

Escrow Process Overview



San Onofre Mobile Home Park
Camp Pendleton

John Hulsey
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Process For Closing

- Seller provides authorization in writing to Title Company
- Title Company requests title clearance report from CA Housing & Community Development
- Title Company requests payoff from Lender
- Title Company delivers escrow closing documents

Process For Closing (cont.)

- Title Company disburses funds to Lender and/or Seller
- Lender/Seller provides title to Title Company
- Title Company processes title ownership change

Timing – 10 to 21 Days

- 1-2 days for CA HCD
- 5-15 days for lender
- 1-2 days title company processing
- 1 day document signing
- 1 day funds disbursing

Important to Remember!



- Escrow Process takes 10-21 days
 - Documents complete and accurate
 - CA HCD turnaround time for title check
 - Lender response to payoff request

- Seller must continue to pay lender until close of escrow.

Contact Information

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